



Afternoon Colloquium

The Viability of RES Investments in Greece

Under the auspices of



Thursday, April 4th, 2013

ACCI Building, 7 Akademias str., Athens

A highly topical event to discuss and analyze the most urgent problems that the RES sector is facing in Greece is being organized by the Institute of Energy for SE Europe (IENE) on Thursday April 4, 2013. The Colloquium focuses on the viability of RES investments and the crucial choices faced by the industry and is being held under the auspices of the Athens Chamber of Commerce and Industry (ACCI). The event will take place in the offices of the ACCI (7, Akadimias Str., Athens) and the subjects to be discussed focus on the urgent problems of market operation in the Greek RES sector. RES's latest development and prospects will be examined under the light of EU strategy on RES and the energy efficiency targets for 2020, as well as the application of low carbon technologies.

The Colloquium will start with opening remarks by the Chairman of ACCI, Mr. Constantinos Michalos and Dr. John Desypris, Chairman of IENE.

The seminar's keynote speakers will be Mr. Michalis E. Philippou, Operational Manager of Electricity Transactions of the Greek Electricity Market Operator (LAGIE S.A.), Prof. Pantelis Kapros, E3MLab/NTUA and Chairman of IENE's Scientific Committee and Mr. John Chatzivasiliadis, Mechanical – Electrical Engineer, and , IENE's Secretary General. Moreover, representatives of the main association of the RES sector (Hellenic Wind Energy Association - ELETAEN, Hellenic Association of Photovoltaic Companies – SEF/HELAPCO, Hellenic Association of Photovoltaic Energy

Producers – SPEF, Greek Biomass Association – HELLABIOM, Greek Small Hydropower Association – ESMYE) will state their viewpoints on the urgent problems stemming from the enormous and rising deficit of the Electricity Market Operator. This IENE initiative aims primarily in providing a platform for discussion between the various market players and the regulatory officials.

IENE’s Colloquium on the viability of RES investments comes at a very crucial time for the energy market, when LAGIE’s ever growing financial deficit threatens the viability of Greece’s national energy system and the economy in general, as the deficit is transferred to the Independent Power Producers (IPPs) and, consequently, to the final consumers. Ultimately, this situation leads to a deadlock threatening the viability of RES investments in the country, while, at the same time, a bulk of laws and bureaucratic obstacles hinder the further development of the sector during a very critical period when the government and the private sector are trying to restart the country’s economy. The new, more ambitious, RES targets to be set by the EU after 2020, towards the new landmark of 2030, combined with the new target of 80% reduction for CO2 emissions until to 2050, according the “Energy Roadmap 2050” report, are anticipated to lead to the further deterioration of RES prospects in Greece’s if the current situation remains unresolved.

Through this Colloquium IENE wishes to highlight the need for the adoption of urgent measures in order to restore the balance of the RES market and, thus, to guarantee the viability of the investments and the further development of the grid, as well as the safeguarding of the overall energy sector and its consumers from excessive charges. In alignment with current trends in the regulatory framework of the EU, this event aims at stressing the need for a stable and viable RES market with transparent rules, in order to secure the prospects for further development and additional investments.

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